# Bremen City Schools BHS AP Macroeconomics Curriculum Pacing Guide

**Course:** Economics  
**Grade:** 11-12

<table>
<thead>
<tr>
<th>January</th>
<th>February</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>I Basic Economic Concepts</strong></td>
<td></td>
</tr>
</tbody>
</table>
A. Scarcity, choice, and opportunity costs  
B. Production possibilities curve  
C. Comparative advantage, specialization and exchange  
D. Demand, supply and market equilibrium  
E. Macroeconomic issues: business cycle, unemployment, inflation, growth  |
| **II Measurement of Economic Performance**  |  
A. National income accounts  |
| **March** | **April** |
| B. Aggregate supply  
C. Macroeconomic equilibrium  |  
**V Stabilization Policies**  
A. Fiscal and monetary policies  
B. The Phillips curve  |
| **IV Financial Sector**  |  
A. Money, Banking, and financial markets  
B. Loanable funds market  
C. Central bank and control of the money supply  |
| **V Economic Growth**  |  
A. Definition of economic growth  
B. Determinants of economic growth progress  
C. Growth policy  |
| **May** | **Ongoing Concepts:**  
Trade  
Exchange  
Incentives  
Graph and Economic Models  
Supply and Demand  |
| **VII Open Economy: International Trade and Finance**  |  
A. Balance of payments accounts  
B. Foreign exchange market  
C. Imports, exports and financial capital flows  
D. Relationships between international and domestic financial and goods markets  |

---